

THOMAS E. CUMMINS CONSULTING ACTUARY, INC.

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March 5, 2024

Representative Mark Lepak
Room 543.2

Re: Floor Substitute for House Bill No. 1617 RBH No. 10672

Floor Substitute for House Bill No. 1617 defines the fiduciary's duties for the retirement systems.

Floor Substitute for House Bill No. 1617 is a nonfiscal bill as defined by OPLAAA.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

Thomas E. Cummins

Thomas E. Cummins, MAAA